Eavor Global Partner Summit

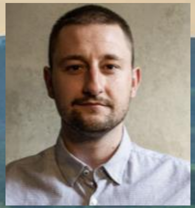
September 2024

CHUBU Electric Power

clean energy ahead TURBODEN

KCA DEUTAG


Eszter Langer


Leonhard Kerkeling


Alexander Land


Malcolm Ross

Funded by the European Union
Emissions Trading System
Innovation Fund


Carsten Reinhold


Ulf Böker

bp

OMV

Thank you!

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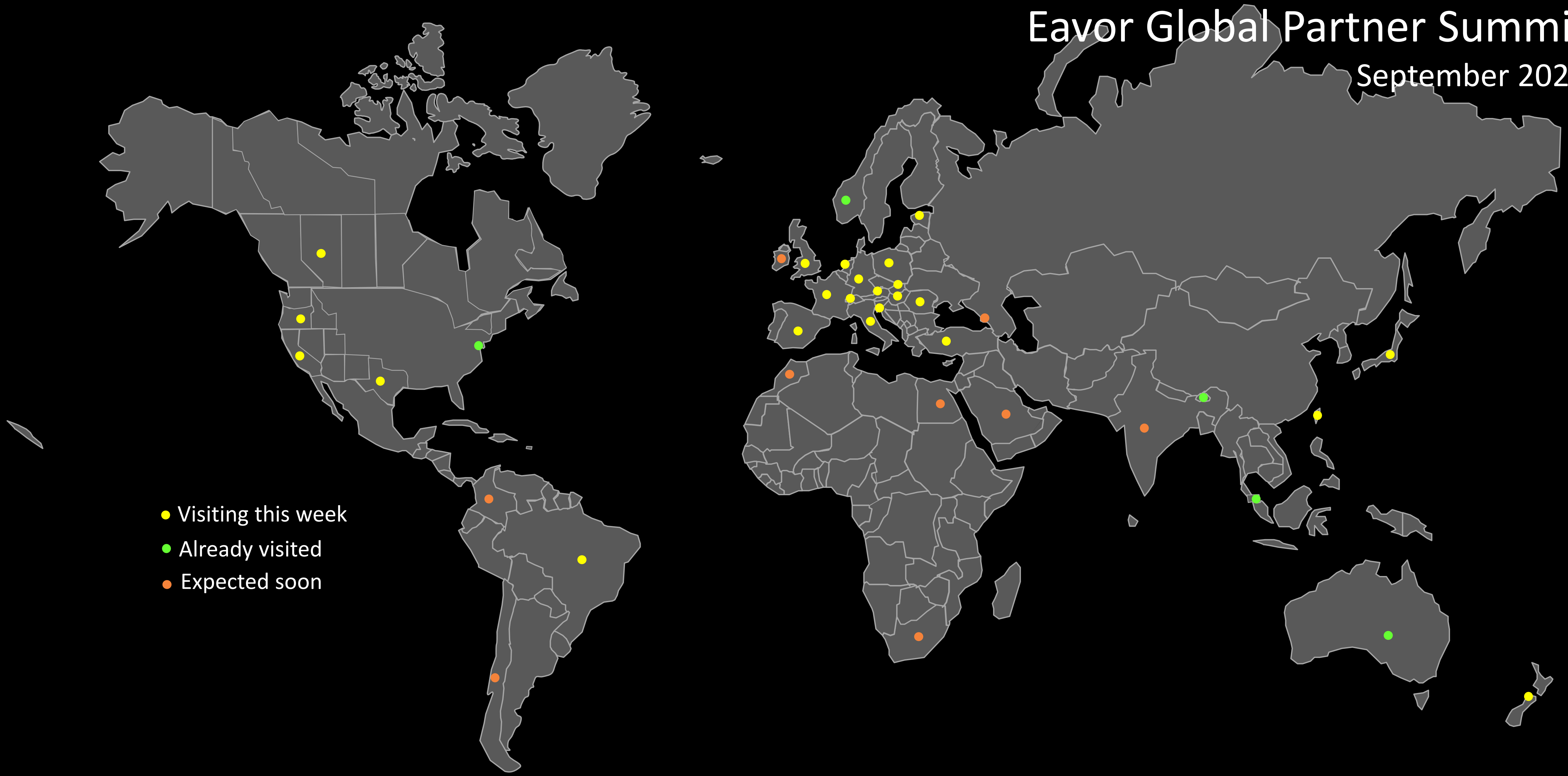
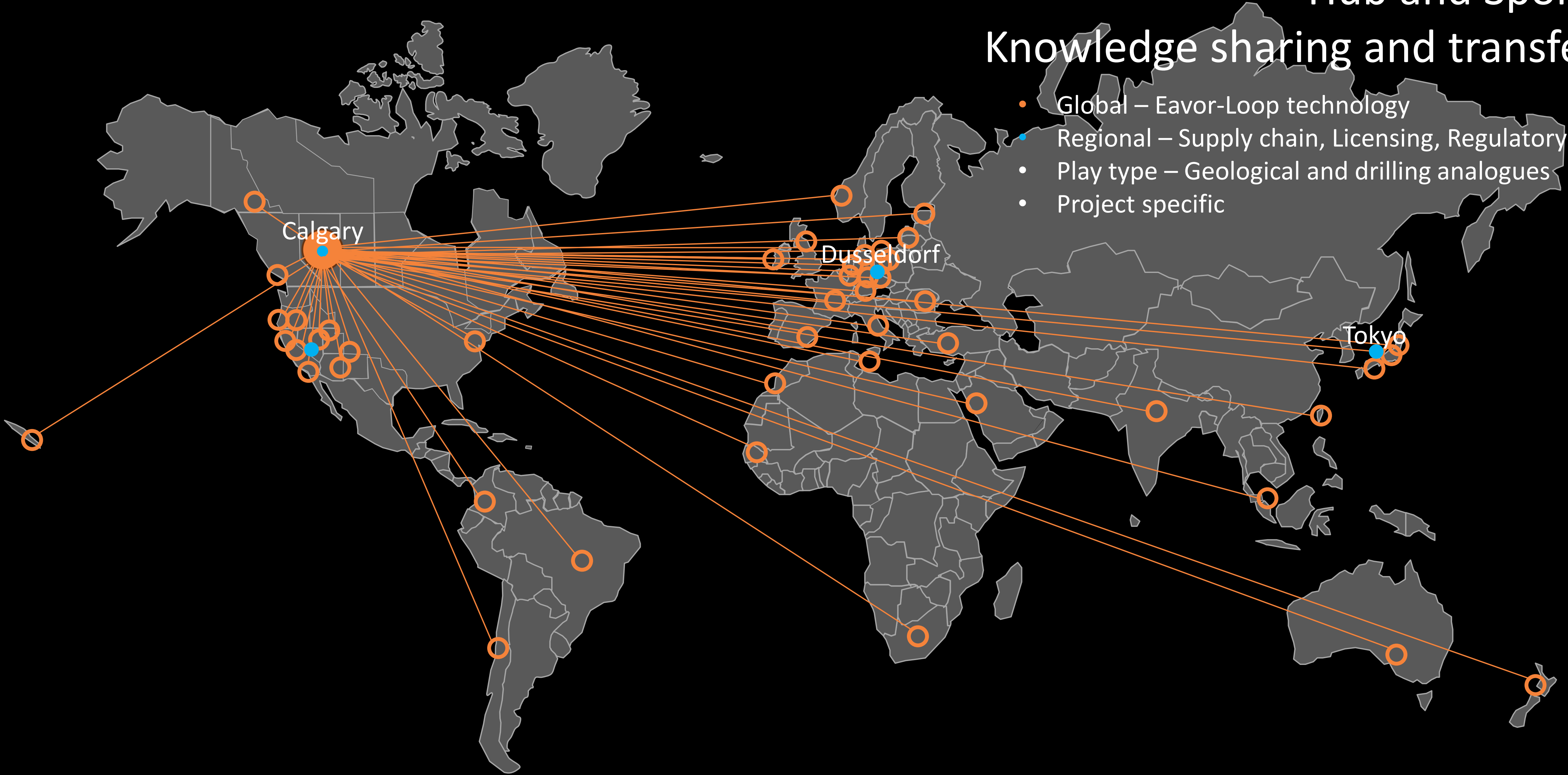


Hub and Spoke
Knowledge sharing and transfer

- Global – Eavor-Loop technology
- Regional – Supply chain, Licensing, Regulatory
- Play type – Geological and drilling analogues
- Project specific



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Eavor Origination team (here today)

Funded by the European Union
Emissions Trading System
Innovation Fund

Geretsried Milestones

- Farmed out 41.25% of the project equity to CHUBU Electric Power
- Reached target depth in this First of a Kind commercialization of the Eavor-Loop technology
    - Largest onshore drilling operation in Europe
- Intersected two laterals at close to 8,000m measured depth
    - Successfully tested new magnetic ranging technology as an integral part of the BHA
    - Ranging shots on 2^{nd} lateral reduced by two thirds
- Rock-pipe performed at the top end of expectations
    - 15KM of well bore sealed and pressure tested
- Power plant and other surface facilities 90% complete
- €130MM Debt financing secured (JBIC, EIB, ING, NEXI)

1^{st} lateral 7,800m
2^{nd} lateral 7,871m
3^{rd} lateral 7,965m

Most significant lost time incident(s)?

- One DC powered rig, one AC powered

Two learning curves

- Eavor-Loop technology
- Location specific
    - Geology
    - Supply chain
    - Drilling rigs and crew

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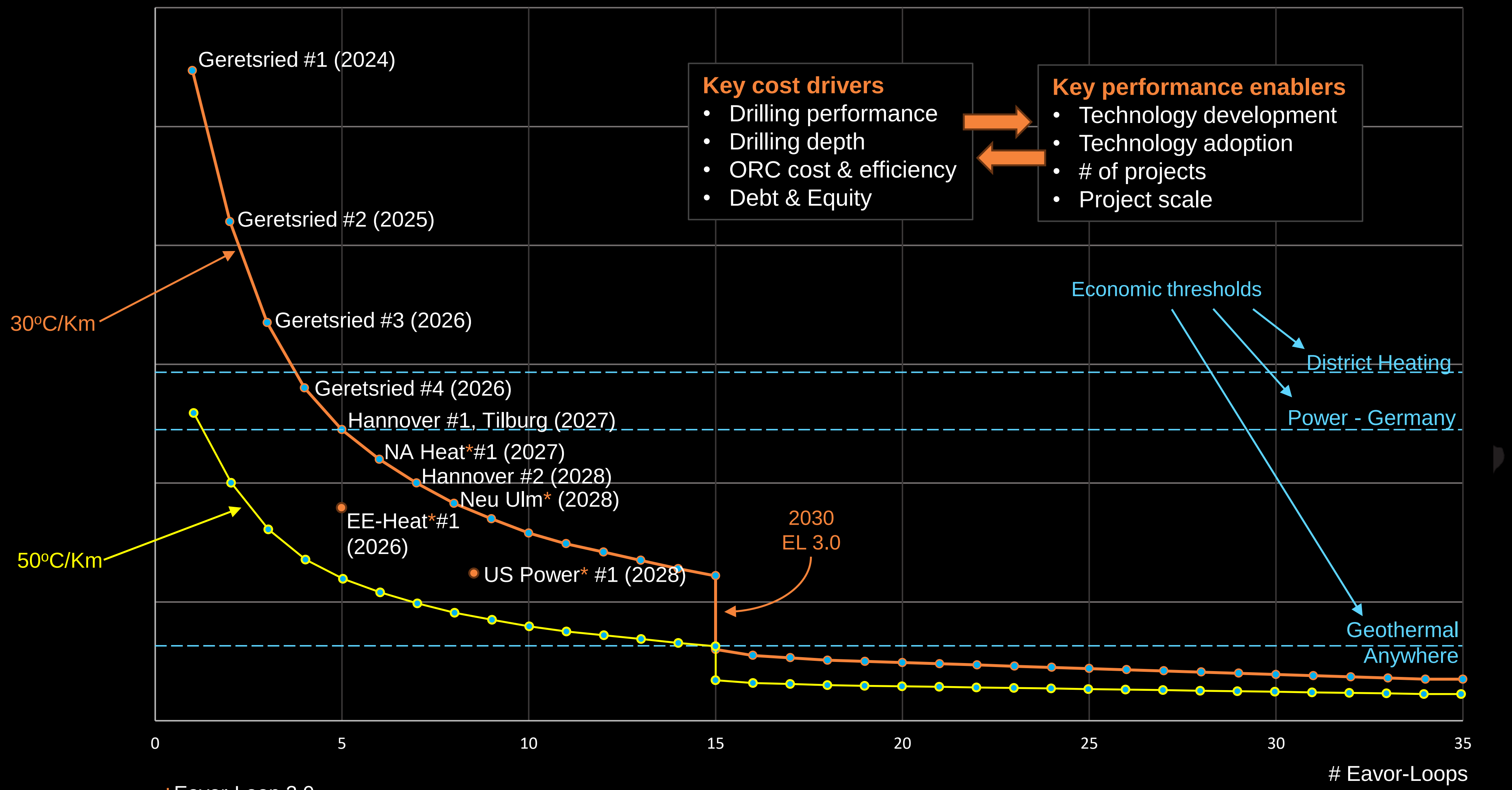
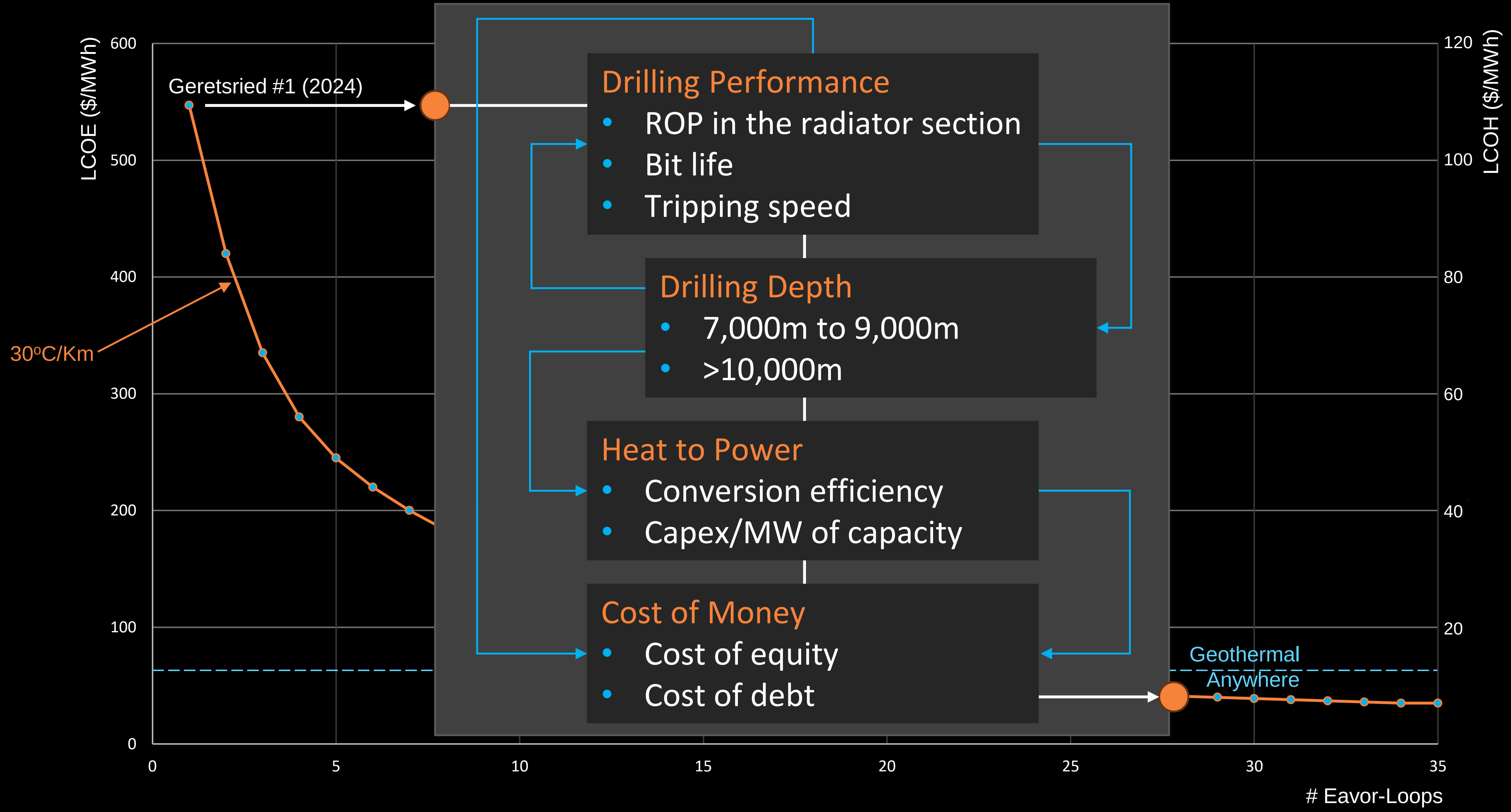
The path to "Geothermal (Power) Anywhere"

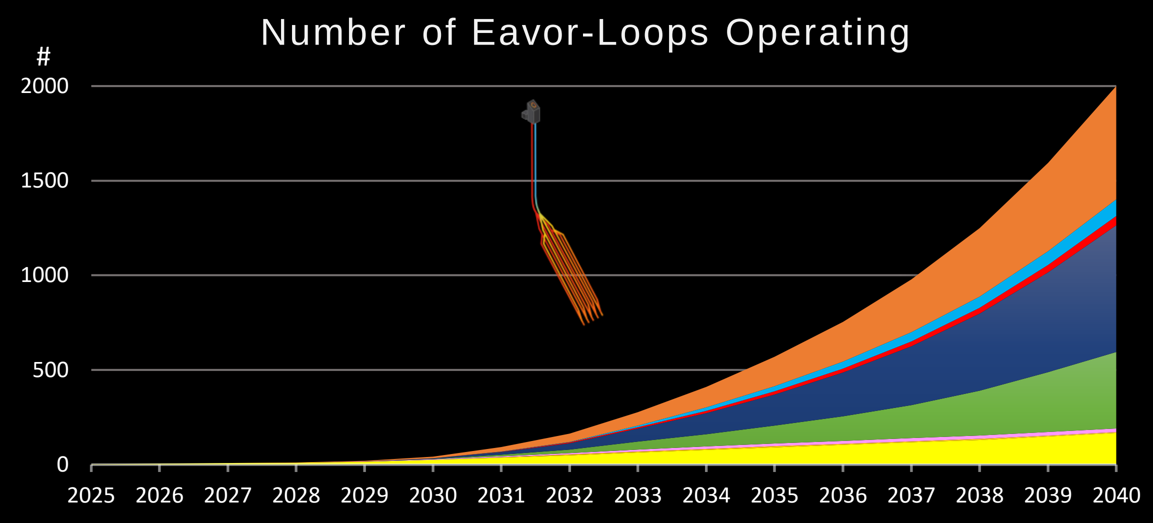


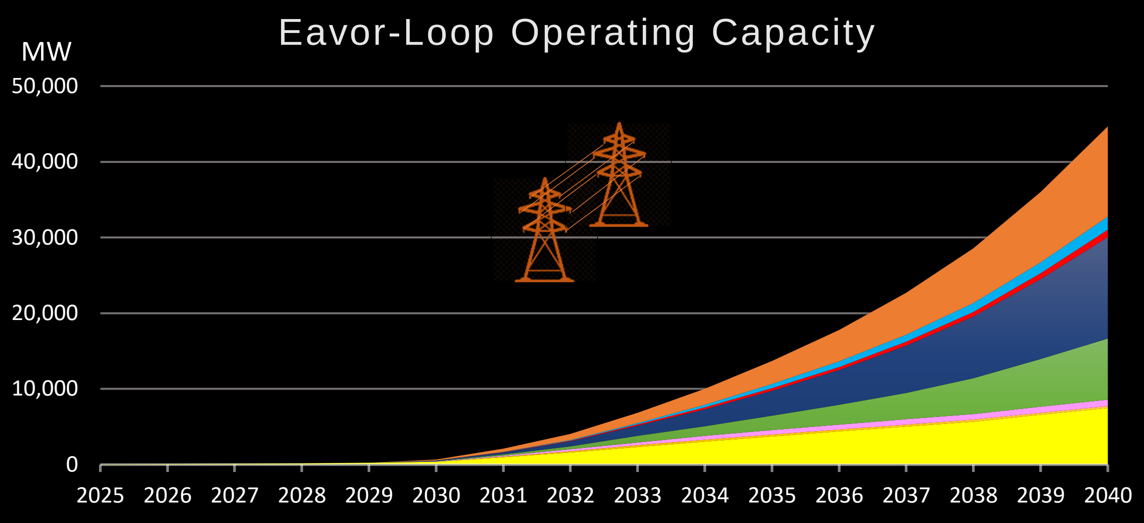
*Eavor-Loop 2.0

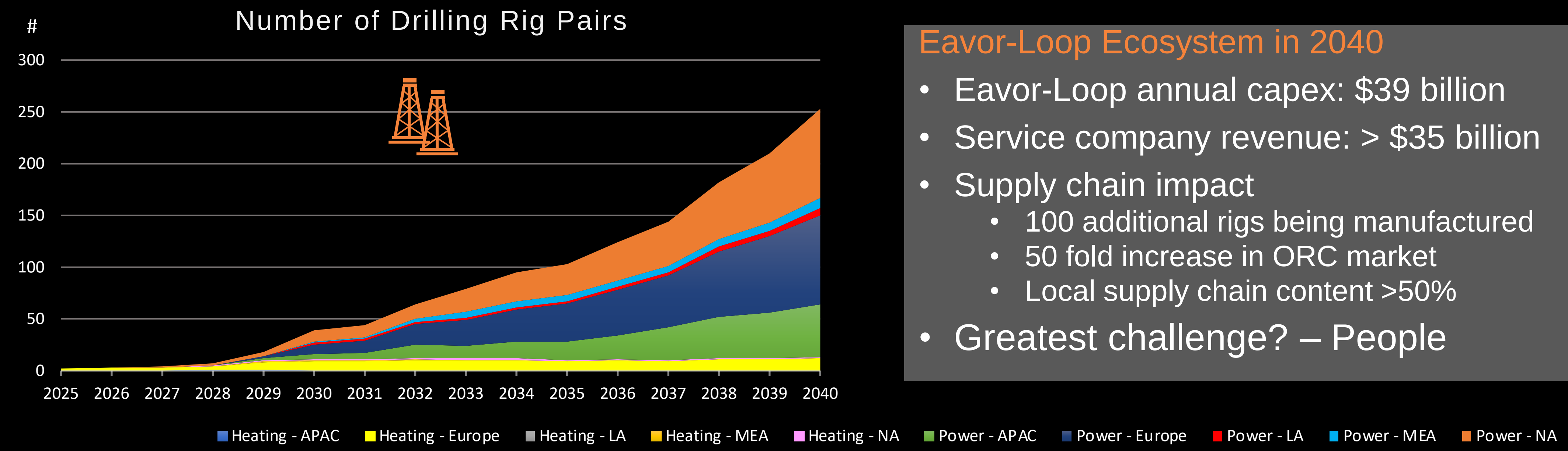
The path to “Geothermal (Power) Anywhere”



Eavor in 2040







Eavor-Loop Ecosystem in 2040

- Eavor-Loop annual capex: $39 billion
- Service company revenue: > $35 billion
- Supply chain impact
  - 100 additional rigs being manufactured
  - 50 fold increase in ORC market
  - Local supply chain content >50%
- Greatest challenge? – People

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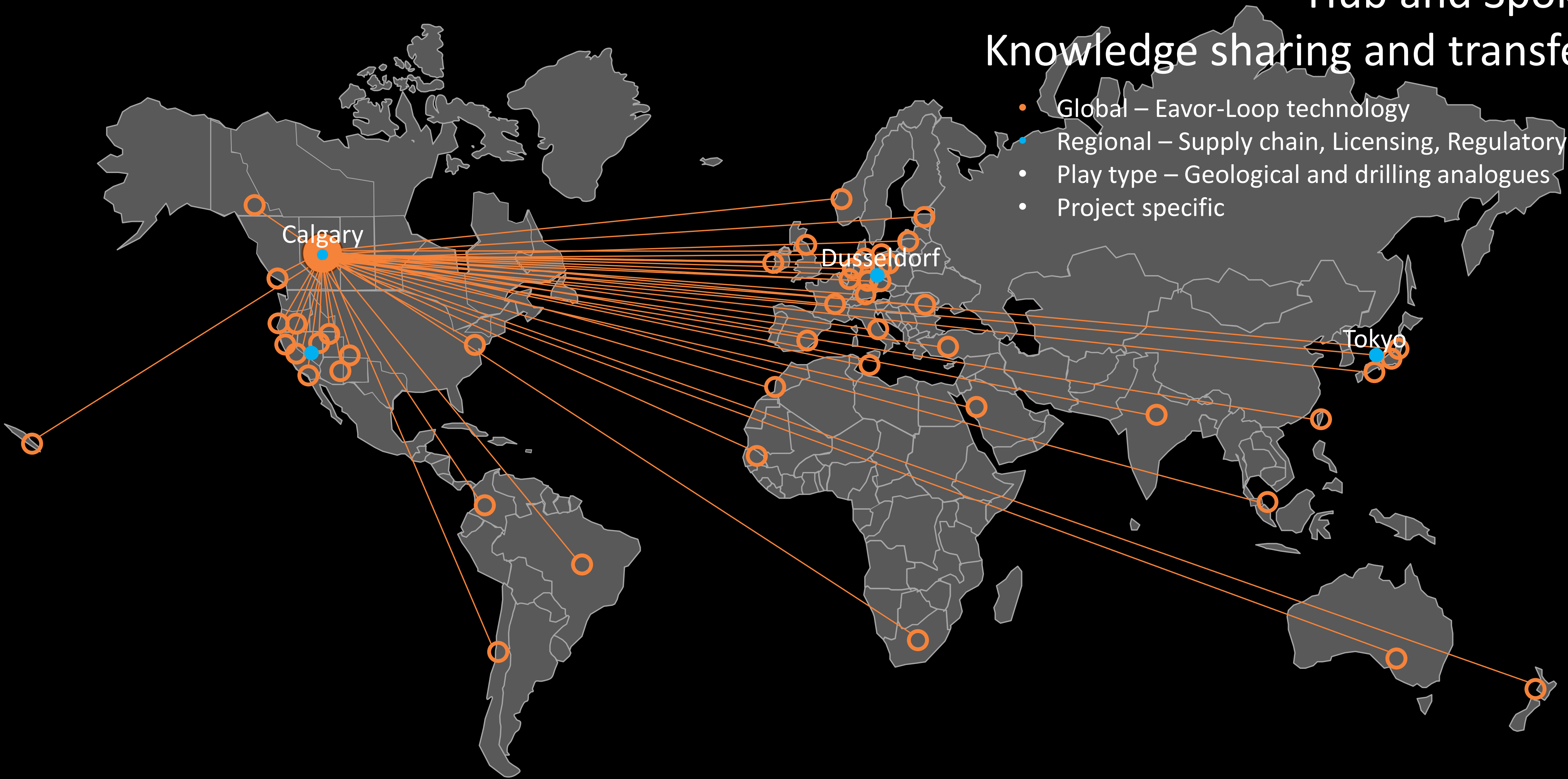

Tour groupings

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Group AA (First on-site, then visitor center)

Alessandro Murratzu
Alexander Warring
Alice Ciulli
Brian Lindoerfer
Chrystel Dezayes
Constantino Garrido March
Franco Caselli
Gevan Reeves
Giovanni Fiaschi
Giuseppe Bonforte
Jens Wollenweber
Jules Bodineau
Karen Chen
Koenraad Beckers
Manuel Pereira Perez
Matt Keay
Mike Turman
Simone Fiaschi

Group AB (First visitor center, then on-site)

Anzu Ikei
Erica Wehtje
Florian Raitner
Hideshi KAIEDA
Hiroyasu Kubo
Izabela Lopes
Kinichi Ito
Lei Thewessem
Ludger Oprinsen

Maarten Middelburg
Michiya Uchida
Mitsuru YOKOO
Ösman Kale
Özge Kale
Reinout Storm
Takashi MAMIYA
Tatsuya HIRANO

Group BA (First on-site, then visitor center)

Bryan Kleist
Charles Huang
Charlie Peng
Csaba Ruzsa
David Turco
Davide Toselli
Fabio Guerra
Gabor Pokoradi
Gunda Fahrenkrog
Kovács László
Luca Xodo
Miklos Miseta
Ryan Chen
Suwan Liao

Group BB (First visitor center, then on-site)

Andres Veske
Edward Blunt
Eric Léoutre
Kaido Korm
Kengo Umetsu
Mariella Leporini
Max Brouwer
Michal Masek
Milan Jankura

Mr. Shigeki Kagiwada
Nikola Sechkaryov
Pieter Bouwer
Richard Philippe
Satowa Kinoshita
Štefan Hozjan
Takuya Kimura
Tomohito Shibata

Group CA (First on-site, then visitor center)

Eri Baba (Kuniya) (Ms.)
Alex Edel-Hunt
Alexander van Noort
Andrea Stecchini
Daniel Munoz
Greg Barley
Harald Droog
Jennifer Decker
Lucio della Pona
Matteo Gisolo
Peter May
Stefan Lange

Group CB (First visitor center, then on-site)

Álvaro Arnáiz Gimenez-Coral
Andrea Zille
Barna Posta
Bjorgmundur Gudmundsson
Edgard Poiate
Gerrit Tebrügge
Henrique Penteado
Javier Torres Torremocha
Jeroen van Duin
Kazuhiko Nishida
Kenji Yamada
Manuel Etzlsdorfer
Miklos Mormer
Mr. Keishi Usui
Neils van der Werff
Peter Vincze
Shohei Enman

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